

# Wayne Allard

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For Release:  
January 22, 2001

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## ALLARD INTRODUCES “DEATH TAX” REPEAL BILL LEGISLATION WOULD COMPLETELY REPEAL CURRENT ESTATE TAX

Washington, D.C. – U.S. Senator Wayne Allard (R-CO) wasted little time introducing his first bill of the 107<sup>th</sup> Congress. On the first day the U.S. Senate permitted legislation to be formally introduced, Senator Allard introduced his bill to repeal the current estate tax.

“It is not by accident that this is my first bill of this session of Congress,” Allard said. “Since my arrival in the U.S. Senate I have introduced and supported efforts to end this relic tax. It is time for the ‘death tax’ to go. I believe with a new President and a new Congress we can finally do away with the estate tax this session of Congress.”

Allard said he decided to make the repeal of the estate tax his first bill after completing several Colorado town meetings in early January.

“Everywhere I went - Fort Collins, Denver, Salida, and Longmont, people at my town meetings spoke about the need to reform our tax system and in particular do away with the ‘death tax,’” Allard said. “Small businesspeople, ranchers, farmers and senior citizens all spoke to me about how this tax has hurt their efforts to keep a small business or farm in the family. I made a promise at the end of those meetings to try and bring an end to this unfair tax - and today I am beginning the effort to reform our current tax system.”

Allard’s legislation is a companion bill to H.R. 130, which has been introduced by Colorado Third District Representative Scott McInnis.

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