

Wayne Allard

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ALLARD INTRODUCES WIND ENERGY SYSTEMS ACT BILL TO PROVIDE A 30 PERCENT ENERGY TAX CREDIT FOR SMALL WIND ENERGY SYSTEMS

Washington, D.C. – U.S. Senator Wayne Allard (R-CO) along with U.S. Senator Richard Durbin (D-IL) has introduced the Residential, Farm, Ranch and Small Business Wind Energy Systems Act of 2003. This legislation would offer a 30 percent tax credit for homeowners, farmers, ranchers and small business owners when they install small wind energy systems up to 75 kW.

“I am extremely pleased to be a co-sponsor of this renewable energy legislation,” said Allard. “The Small Wind Energy Systems Act is a very sound and environmentally friendly legislation that induces participation through strong financial incentives for individuals and small business owners,” added Allard.

This legislation would help participants generate their own electricity using small wind turbines allowing them to cut their energy bills and help protect the environment. This tax credit is designed to help offset the high up-front cost of installation which has been a barrier to most individuals and small businesses wishing to utilize this technology. By increasing sales of the small wind systems this would help production volumes and in turn bring down the costs over time.

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